

INSTRUMENT OF PROXY
For the Special Meeting of the Shareholders of
Crossroads-DMD Mortgage Investment Corporation to be held on April 6, 2022

The undersigned holder of class B preferred shares (the "**Class B Shares**") of Crossroads-DMD Mortgage Investment Corporation ("**Crossroads**") hereby appoints Gerry Wagner, director of Crossroads, or instead of the foregoing, _____, as proxyholder of the undersigned, with full power of substitution, to attend, act and vote for and on behalf of the undersigned at the Special Meeting (the "**Meeting**") of the holders (the "**Class A Shareholders**") of Class A voting common shares (the "**Class A Shares**" and together with the Class B Shares, the "**Crossroads Shares**") and the holders (the "**Class B Shareholders**" and together with the Class A Shareholders, the "**Crossroads Shareholders**") of Class B Shares to be held at the offices of Burnet, Duckworth & Palmer LLP located at 2400, 525 – 8th Avenue S.W., Calgary, Alberta on Wednesday, April 6, 2022 at 10:00 a.m. (Calgary time) and at any adjournment(s) or postponement(s) thereof, and on every ballot that may take place in consequence thereof to the same extent and with the same powers as if the undersigned were personally present at the Meeting with authority to vote at the said proxyholder's discretion, except as otherwise specified below.

Without limiting the general powers hereby conferred, the undersigned hereby directs the said proxyholder to vote the Class B Shares represented by this Instrument of Proxy in the following manner (check (✓) the appropriate box):

1. **FOR** or **AGAINST** (and, if no specification is made, FOR) passing a special resolution of the Crossroads Shareholders (voting together as a single class), the full text of which is set forth in Appendix A to the accompanying management information circular and proxy statement of Crossroads dated February 22, 2022 (the "**Information Circular**"), to approve a plan of arrangement under Section 193 of the *Business Corporations Act* (Alberta) (the "**ABCA**") involving Crossroads, the Crossroads Shareholders and Durum Opportunities Fund ("**DOF**") whereby, among other things, DOF will acquire all of the issued and outstanding Crossroads Shares, as more particularly described in the Information Circular;
2. **FOR** or **AGAINST** (and, if no specification is made, FOR) passing a special resolution of the Crossroads Shareholders (voting as separate classes), the full text of which is set forth in the Information Circular, to amend the articles of Crossroads in accordance with Section 173(1)(e) of the ABCA to provide voting rights in respect of the Class B Shares equivalent to the voting rights in respect of the Class A Shares, as more particularly described in the Information Circular; and
3. at the discretion of the said proxyholder, upon any amendment or variation of the above matters or any other matter that may be properly brought before the Meeting or any adjournment(s) or postponement(s) thereof in such manner as such proxy, in such proxyholder's sole judgment, may determine.

This Instrument of Proxy is solicited on behalf of the management of Crossroads. The Class B Shares represented by this Instrument of Proxy will be voted and, where the Class B Shareholder has specified a choice with respect to the above matters, will be voted as directed above or, if no direction is given, will be voted in favour of the above matters. Each Class B Shareholder has the right to appoint a proxyholder other than the persons designated above, who need not be a Class B Shareholder, to attend and to act for and on the behalf of such Class B Shareholder at the Meeting. To exercise such right, the name of the nominee of management should be crossed out and the name of the Class B Shareholder's appointee should be legibly printed in the blank space provided.

THE UNDERSIGNED HEREBY REVOKES ANY PROXIES HERETOFORE GIVEN.

Dated this ____ day of _____, 2022.

(signature of Registered Class B Shareholder)

(name of Registered Class B Shareholder)

Proxy Voting – Guidelines and Conditions

1. This Instrument of Proxy will not be valid and not be acted upon unless it is completed as outlined herein and delivered to, Olympia Trust Company, the agent for the Meeting, by one of the following methods:

VOTING METHOD	
INTERNET	Go to https://css.olympiitrust.com/pxlogin and enter the 12-digit control number shown above.
EMAIL	proxy@olympiitrust.com
FACSIMILE	(403) 668-8307
MAIL	Olympia Trust Company PO Box 128, STN M Calgary, AB T2P 2H6 Attn: Proxy Dept.

This Instrument of Proxy should be delivered to Olympia Trust Company as soon as possible but not later than 10:00 a.m. (Calgary time) on April 4, 2022, or 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) prior to the time of the Meeting or any adjournment(s) or postponement(s) thereof. This Instrument of Proxy is valid only for the Meeting or any adjournment(s) or postponement(s) of the Meeting.

2. If this Instrument of Proxy is not signed by the Class B Shareholder, the votes to which the Class B Shareholder is entitled will not be exercised.
3. If the holder is a corporation, its corporate seal must be affixed or it must be signed by an officer or attorney thereof duly authorized.
4. This Instrument of Proxy must be dated and the signature hereon should be exactly the same as the name in which the Class B Shares are registered. If this Instrument of Proxy is not dated in the above space, it is deemed to bear the date on which it is mailed by the person making the solicitation.
5. Persons signing as executors, administrators, trustees, etc., should so indicate and give their full title as such.
6. If you are a Class B Shareholder and have any questions or need assistance in voting your Class B Shares, please contact Laurel Hill Advisory Group for assistance. You can reach Laurel Hill Advisory Group at 1-877-452-7184 (toll free in North America), 416-304-0211 (calls outside North America) or by e-mail at assistance@laurelhill.ca.